



## **Additional Information: The Khanty-Mansi Autonomous Area (Yugra)**

The Khanty-Mansi Autonomous Area (Yugra) in West Siberia is one of the most stable and developed regions of Russia. It is a leading industrial producer and one of the most rapidly developing centers of culture and arts, sports and tourism.

Its positive reputation, a favorable outlook for business cooperation and a good investment climate are spurring Russian and foreign businesses' interest in the area.

Yugra accounts for more than 50% of oil produced in Russia and is one of the richest Russian regions, with a gross regional product per resident six times larger than the national average.

The area exports its products to more than 30 countries, mainly to Germany, the Netherlands, Poland, Belarus and Italy. Russia's largest oil companies and enterprises with foreign capital produce and export oil from Yugra.



The bulk of its imports are designed to promote industrial development and attract cutting-edge technologies and effective technological management systems that have no equivalent in Russia.

Yugra imports machinery, equipment and vehicles (87.3% of its total imports), metals and metal products (8.8%), chemicals (1.6%) and other commodities (2.3%).

About 50 countries export products to Yugra, the largest exporters being the United States, Germany, Canada, Ukraine, the Czech Republic and Japan.

Around 200 companies with foreign capital, including local offices and branches of foreign companies, are contributing to the diversification of the area's economy and to its social infrastructure.

Yugra and the World Bank have agreements on the joint study of global experience and on training specialists in financial asset management, in particular pension funds, as well as on developing the area's healthcare system and improving its financial environment.

Sectors particularly attractive to investors are timber, gas derivatives, transport, communications, the Subpolar Urals project, banking and tourism.

More information at: <http://www.admhmao.ru/english/index.htm>